

**Commission regulation (EU) 2017/460 of 16 March 2017 establishing a network code on harmonised transmission tariff structures for gas (hereinafter referred to as „TAR NC“)**

**Art. 29(a) of the TAR NC – Information for standard capacity products for firm capacity**

**iii) The justification of the national regulatory authority for the level of multipliers**

The justification of the national regulatory authority for the level of multipliers is part of the price decisions of the Regulatory Office for Network Industries No. 0040/2019/P of 29 May 2019 and the price decision of the Regulatory Office for Network Industries No. 0001/2025/P of 05 June 2024, valid for the period from the 01 January 2025 until 31 December 2027, which amends the price decision No. 0040/2019/P of 29 May 2019. The reserve prices for quarterly, monthly, daily and within-day standard capacity products were determined by the Regulatory Office for Network Industries to be calculated by applying multiplication factors to reference prices in accordance with Articles 13 and 14 of the TAR NC. In the justification to the price decision of the Regulatory Office for Network Industries (hereinafter referred also to as “the Office”) No. 0040/2019/P of 29 May 2019 the Office stated that based on the implementation of the TAR NC, the level of multipliers in the Slovak Republic has been reduced by approximately 6% in the case of the quarterly multiplier and by more than 37% in the case of the monthly multiplier compared to their values from the previous period before application of TAR NC. The Regulatory Office for Network Industries stated the resulting multipliers to be adequate given the fact that the transmission system of the Slovak Republic is mainly used for the transit of natural gas. By the price decision of the Office No. 0001/2025/P dated 05 June 2024, which amends the decision No. 0040/2019/P dated 29 May 2019, the Office stated that the levels of multipliers remain at the same level compared to their current level. The Office considers the resulting multipliers to be adequate in view of the fact that the transmission system of the Slovak Republic is still used predominantly for the transit of natural gas, despite the drop in transported gas due to the geopolitical situation.

The full text of the price decision of the Regulatory Office for Network Industries No. 0040/2019/P of 29 May 2019 and the price decision of the Regulatory Office for Network Industries No. 0001/2025/P of 05 June 2024 shall be available on the website of the Regulatory Office for Network Industries in the section "Plynárenstvo >> Cenové rozhodnutia" and on the website of the transmission system operator eustream, a.s. in the section "Products and Services >> Download >> Prices and Tariffs" (please see the following links):

<https://www.urso.gov.sk/926-sk/cenove-rozhodnutia-2017-2024/>

<https://www.eustream.sk/en/products-services/download/>