



As of January 2008 SPP – preprava a. s. changes its name to eustream a. s.

BRATISLAVA, November 16, 2007 – On the occasion of 35th anniversary of the international natural gas transmission commencement in Slovakia, the company SPP – preprava a. s. has introduced its new trade name and the company's logotype - eustream a. s., which will come into life as of January 1, 2008. „The new name of the company should imply that we are a highway for Russian gas, a major player in gas transmission business in Europe and as such also a good “ambassador” for Slovakia“ said the Chairman of the Board of Directors of the company eustream, Mr. Andreas Rau. By that change the company wishes to strengthen its position on the European market.

“The name “eustream” reflects the core business of our company, which is international gas transmission, i.e. securing a continuously flowing stream of natural gas to the European markets”, added Andreas Rau. Another reason for different name is building a separate brand, thus distinguishing the company from the gas trading activities of its parent company. This is also a response to the growing regulatory pressure of the European Commission to restructure the European gas industry.

The capacity of the eustream's transmission network is more than 90 billion cubic meters of natural gas, its size extends over 2270 km. Last year the company transported 73.8 billion cubic meters of natural gas, which represents 20 % of the EU annual consumption and it is the largest transmission company within the EU. The main contract partners of the company are foreign customers from Russia, the Czech Republic, Croatia, France, Germany, Austria, Italy and Slovenia.

In addition to the natural gas transmission, the company ensures the operation and maintenance of compressor stations and linear parts of transmission pipelines through four regional operations (Veľké Kapušany, Jablonov nad Turňou, Veľké Zlievce and Ivanka pri Nitre). The transmission system is controlled from the Gas Dispatch Centre in Nitra.

The history of natural gas transmission dates back to the 1970s, when the representatives of ČSSR and the Soviet Union signed the agreement about transmission of natural gas to Austria and Germany. The first transmission of natural gas started on December 28, 1972. During 35 years of the transmission pipeline operation the total volume of gas transported through the Slovak territory achieved 1.9 trillion m³ of natural gas.

The company SPP – preprava a. s. (100% subsidiary of SPP a. s.) started its own independent operations through legal unbundling of transmission activities from the mother company SPP a. s., which took place on July 1, 2006.

Appendix 1

Historical milestones in the natural gas transmission

- On December 21, 1970 the representatives of ČSSR and Soviet Union signed the framework contract on the transmission of natural gas through our territory to the Western Europe; and in January started the construction of the 1st line of the transit pipeline. The new company – Slovak Gas Industry was created.
- On April 1, 1971 the national enterprise Tranzitný plynovod was established in order to secure the development and management of the system for the natural gas transport between the eastern and western Europe.
- On the 28th December, 1972, the transportation of natural gas by the transit gas pipeline into Austria started.
- The world energy crisis in 1973 resulted in efforts aimed to diversify the purchase of energy sources, and extension of natural gas supplies from Russian fields, and thus the second line was added to the pipeline. As the result, the transmission capacity grew from 28 to 37 billion m³ of natural gas.
- First gas supply of natural gas into Italy started on 1st May, 1974.
- The growing demand in natural gas resulted in the construction of the 3rd line of the transit pipeline, and the transmission capacity boosted to 53 billion m³ of natural gas in 1980.
- In 1982 the successful completion of the construction of 3rd line of the pipeline and their reliable operation lead to the contract on the transmission of 75 billion m³ of gas, and at the same time the construction of the 4th line of the pipeline started. In connection with the expansion of the transmission capacity there were completed also border custody transfer stations in Veľké Kapušany and Hora Sv. Kateřiny in the Czech Republic.
- The split of Czechoslovakia in 1993 resulted also in the split of the transit system into the Czech and Slovak parts with the Slovak part incorporated into the state owned SPP Bratislava.
- The commissioning of the 5th line of the pipeline in 1998 increased the transmission capacity to more than 90 billion m³ of natural gas. In February 1993 was Slovtransgaz Division with operational competencies in the management of operation and maintenance of the Slovak part of the transit system established.

Jubilee volumes of transported natural gas

- 1 billion m³ of natural gas – June 17, 1973
- 100 billion m³ of natural gas – September 2, 1979
- 500 billion m³ of natural gas – January 11, 1989
- 1,000 billion m³ of natural gas – April 3, 1996
- 1,500 billion m³ of natural gas – July 11, 2002
- 1,900 billion m³ of natural gas – November 16, 2007

*(Source: 150 Years of Gas Industry in Slovakia, SGOA, 2006;
30 Years of Natural Gas Transit Transmission in Slovakia, SPP, 2002)*



Appendix 2

Up-to-date list of members of the Board of Directors of SPP – preprava a. s.

Ing. Andreas Rau
Chairman of the Board of Directors

Ing. Miroslav Gažo
Vice-chairman of the Board of Directors

Ing. Christophe Poillion
Member of the Board of Directors

Up-to-date list of members of the Supervisory Board of SPP – preprava a. s.

Ing. Jaroslav Krč - Šebera
Chairman of the Supervisory Board

Ing. Veit Obremski
Vice-chairman of the Supervisory Board

Members:

Andrej Lendvay
Ing. Rudolf Rigáň
Martin Ryba
Mgr. Ivan Švec

General Director of SPP – preprava a. s.

Ing. Pavol Janočko